That this small guy from a small town in Missouri, and a Georgian who served in the Army, then wound up with a world vision was quite an achievement.

Paul had fundamental beliefs in America, the great Republic. He believed in free trade, free markets, and freedom for all the citizens—not only for the people of his State but people around the world. He worked at making it available and accessible to everybody every day.

He spent a lot of time in the Senate working on education. He was innovative from the beginning. He was one of the early ones talking about the need for some flexibility in how funds are used in education. He worked across the aisle to help solve that problem.

He was really committed to allowing parents of children in elementary and secondary education to have some way to be able to help their children. That is what I like to call the Coverdell savings accounts. He had a broad base of support for that.

He was very aggressive in seeking safe and drug-free havens for learning in our schools.

I met him way back in the 1970s when I made trips into Georgia, and I always appreciated his tenacity and the work he did there. But I really will miss him the most in our leadership because I came to rely on him so much.

Some people have written about, yes, one of the majority leader's key players and that he misses him. I don't deny it for a minute. In life, you lose friends and you see good men and good women pass on. You mourn. You learn lessons from working with those people, and then you find others who try to fill the void. But in some respects, you never fill the void left by a person such as Paul Coverdell. He was loyal. He was sensitive. He really cared. He made a difference in his State, in our party, in the Senate, and in our country.

So I think it is appropriate today that we honor his memory, after having lost him 1 year ago, and to celebrate the things he did to make it a better place for all of us to live and learn.

I vield the floor.

The ACTING PRESIDENT pro tempore. The majority leader.

Mr. DASCHLE. Mr. President, I compliment the distinguished Republican leader for his eloquence and for his heartfelt expressions of fond remembrances of a very special U.S. Senator. Those of us who watched the relationship flourish over the years as we served in the Senate are reminded again today of the friendship and joy Senator Lott and Senator Coverdell had. It was a rare friendship, a special friendship, one that was evident to all of us as we watched and as they worked.

So it comes as no surprise that Senator LOTT would be the first on the floor today to talk about a man about whom he cared deeply. While we were

not as close and did not enjoy that wonderful proximity in friendship, we certainly had a great deal of admiration for the Senator from Georgia. It was 1 year ago that we were stunned and saddened by the sudden death of our colleague. On that day, we lost not only a friend but, as Senator Lott noted, a gifted leader.

A while back, I came across the story of a hot Saturday he spent at a county fair in north Georgia. Despite the casual setting, he was wearing a coat and tie. When a long-time aide asked him why, Senator Coverdell responded, "Well, I've noticed that if there's ever any kind of emergency and people are trying to figure out what to do, they always go to the guy with the tie on."

A year after his death, we still miss being able to go to Paul Coverdell.

Although Paul and I didn't see eye to eye on a lot of matters, I can't think of a single time that he was not fair, that he was not decent, that he was not honest. He was a reminder to all that we can disagree without being disagreeable.

While I may not have agreed with him on every detail, I never questioned his deep commitment to the people of Georgia and the principles that he and we hold dear.

One of the principles in which Paul Coverdell believed most deeply, of course, was the right of every child to go to a good school. So it is fitting that we are creating a living tribute to him by seeing to it that the educational accounts for which he fought so hard will now bear his name.

There is another way in which Paul Coverdell's spirit of kindness, fairness, and bipartisanship live on today in the Senate. That is the work of his fellow Georgians, ZELL MILLER and MAX CLELAND.

In the final years of his life, I am told that Senator Coverdell developed a passion for gardening as well. I think that is entirely fitting because so much of his work in public life was about nurturing and about helping things grow. That was evident in his leadership of the Peace Corps and in his commitment to educational opportunity. These educational savings accounts, which now will bear his name, will help ensure that the seeds he planted continue to take root and his work continues to blossom.

We miss him, and we thank him for his public service.

I yield the floor.

The ACTING PRESIDENT pro tempore. The Republican leader.

Mr. LOTT. Mr. President, if I may ask the Senator from Georgia and others to allow 1 minute to follow up on what Senator DASCHLE mentioned, we have an agreement on this initiative. I thank Senator DASCHLE for his comments and for doing this. This is the kind of thing that brings us together in many possible ways.

COVERDELL EDUCATION SAVINGS

Mr. LOTT. Mr. President, I ask unanimous consent that the Senate now proceed to the immediate consideration of S. 1190 introduced earlier today by myself.

The ACTING PRESIDENT pro tempore. The clerk will report the bill by title.

The legislative clerk read as follows: A bill (S. 1190) to amend the Internal Revenue Code of 1986 to rename the Educational Individual Retirement Accounts as the "Coverdell Education Savings Accounts".

There being no objection, the Senate proceeded to consider the bill.

Mr. DASCHLE. Mr. President, I ask the distinguished Republican leader if I may be added as a cosponsor. Mr. LOTT. Mr. President, I would be

Mr. LOTT. Mr. President, I would be honored. I should have suggested that in the first place. That certainly should be done. I support that.

Mr. DASCHLE. I thank the Republican leader.

Mr. LOTT. Mr. President, I ask unanimous consent that the bill be read a third time and passed and the motion to reconsider be laid upon the table.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

The bill (S. 1190) was read the third time and passed, as follows:

S. 1190

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled.

SECTION 1. RENAMING EDUCATION INDIVIDUAL RETIREMENT ACCOUNTS AS COVERDELL EDUCATION SAVINGS ACCOUNTS.

(a) IN GENERAL.—

(1) Section 530 of the Internal Revenue Code of 1986 is amended by striking "an education individual retirement account" each place it appears and inserting "a Coverdell education savings account".

(2) Section 530(a) of such Code is amended—(A) by striking "An education individual retirement account" and inserting "A Coverdell education savings account", and

(B) by striking "the education individual retirement account" and inserting "the Coverdell education savings account".

(3) Section 530(b)(1) of such Code is amended—

(A) by striking "education individual retirement account" in the text and inserting "Coverdell education savings account", and

(B) by striking "EDUCATION INDIVIDUAL RETIREMENT ACCOUNT" in the heading and inserting "COVERDELL EDUCATION SAVINGS ACCOUNT".

(4) Sections 530(d)(5) and 530(e) of such Code are amended by striking "education individual retirement account" each place it appears and inserting "Coverdell education savings account".

(5) The heading for section 530 of such Code is amended to read as follows:

"SEC. 530. COVERDELL EDUCATION SAVINGS ACCOUNTS.".

(6) The item in the table of contents for part VII of subchapter F of chapter 1 of such Code relating to section 530 is amended to read as follows:

"Sec. 530. Coverdell education savings accounts.".

(b) Conforming Amendments.—

(1) The following provisions of the Internal Revenue Code of 1986 are amended by striking "an education individual retirement" each place it appears and inserting "a Coverdell education savings":

- (A) Section 72(e)(9).
- (B) Section 135(c)(2)(C).
- (C) Section 4973(a).
- (D) Subsections (c) and (e) of section 4975.
- (2) The following provisions of such Code are amended by striking "education individual retirement" each place it appears in the text and inserting "Coverdell education savings":
 - (A) Section 26(b)(2)(E).
 - (B) Section 4973(e).
 - (C) Section 6693(a)(2)(D).
- (3) The headings for the following provisions of such Code are amended by striking "EDUCATION INDIVIDUAL RETIREMENT" each place it appears and inserting "COVERDELL EDUCATION SAVINGS".
 - (A) Section 72(e)(9).
 - (B) Section 135(c)(2)(C).
 - (C) Section 529(c)(3)(B)(vi).
 - (D) Section 4975(c)(5).
- (4) The heading for section 4973(e) of such Code is amended by striking "EDUCATION INDIVIDUAL RETIREMENT" and inserting "COVERDELL EDUCATION SAVINGS".
- (c) EFFECTIVE DATE.—The amendments made by this section shall take effect on the date of the enactment of this Act.

Mr. LOTT. Mr. President, again I thank Senator DASCHLE for allowing me to do this. I think this is the thing that would mean the most to Paul—Coverdell Education Savings Accounts. Thank you, Mr. President.

EXTENSION OF MORNING BUSINESS

Mr. DASCHLE. Mr. President, I ask unanimous consent the time allotted for the remembrances for Senator Coverdell be extended for an additional 15 minutes.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

The PRESIDING OFFICER (Mr. DAYTON). The Senator from Florida.

Mr. GRAHAM. Mr. President, at a time in my personal life when I am feeling the pain of the loss of a family member, I reflect upon the 1 year which has passed since the loss of a member of our Senate family, Paul Coverdell.

As frequently happens in politics, I first met Paul as an adversary. A good friend of mine, who came to the Senate at the same time I did in 1986, Senator Wyche Fowler, had become embroiled in an unusual runoff election in the fall of 1992. Georgia had a provision, which I understand has subsequently been revised, that unless a candidate received an absolute majority in the general election in November, then there was a runoff between the two highest candidates.

Senator Fowler had narrowly failed to get the majority vote and was in a runoff with Paul Coverdell. A number of colleagues went to Georgia to help Senator Fowler in his campaign. It was in those circumstances that I first met Paul.

There has always been somewhat of a special tension between Georgia and Florida, going back at least to the Revolutionary War, where Florida re-

mained loyal to George III and provided troops to fight against the rebels from Georgia who were supporting the new revolutionary government that was to become the United States of America.

More recently, in the 1930s, the then-Governor of Georgia came to Jacksonville to give a speech about how good things were in Georgia in the middle of the Depression. At the end of the speech, one of the Jacksonville members of the audience asked Governor Talmadge: If things are going so well in Georgia, why is it that so many Georgians are moving to Florida? To which the Governor's response was: We like it; every time it happens, it raises the IQ level of both States. So that describes the nature of the special relationship between our States, which continues now with the close friendships that exist between Senator Nel-SON and myself and Senator CLELAND and our newest colleague, Senator ZELL MILLER, as it did with Senator Coverdell.

I came to know Paul as a friend in his too short Senate career. In every sense of the word, Paul Coverdell was a gentleman. He was a man who had strong personal views and a wide array of characteristics to put those views into effect. But he always did so with a graciousness and a politeness and a respect for others.

Paul Coverdell was a man who cared about using Government as a means to improve the lives of the people that he represented and the people of the United States of America.

As has been previously indicated, education was his passion. I personally had the opportunity to work with Senator Coverdell on a number of education issues, including how to make higher education more affordable, by providing a means through which families could begin to prepare to finance the cost of college, and to provide school districts with a wider array of means by which they could finance school construction. Those are examples of the creativity that Paul brought to his senatorial service.

Paul Coverdell was a strong Republican. As indicated, he came to the Georgia Legislature when they were few in number. He helped build the Republican Party in that State. But he always operated with a clear understanding of the importance that if you were to build sustaining public support for your idea, it would emerge from the roots of bipartisanship. So he reached out across the aisle to explain, advocate, and bring to his causes Members of both political parties.

Paul Coverdell has been and will be missed but he leaves a proud legacy, a legacy added to today with the naming of a portion of the Internal Revenue Code, for which he was particularly responsible, in his honor, as well as the naming of the Peace Corps offices in his honor. These are appropriate recognition of a proud and distinguished public career, which we, on the 1-year

anniversary of his being taken from us, recognize and honor.

Thank you, Mr. President.

The PRESIDING OFFICER. The Senator from Texas.

Mr. GRAMM. Mr. President, my grandmother used to say as long as anybody remembers you, you are not dead. We are proving today that my grandmother was right, as I suspect she was on so many things, that Paul Coverdell is not dead. In fact, as long as I live I am going to remember Paul Coverdell. Who could forget a person as thoroughly lovable as Paul Coverdell?

It was my great honor to work under the leadership of ZELL MILLER and to work with MIKE DEWINE and HARRY REID in trying to come up with a way to properly honor Paul Coverdell. We put together a bill introduced by Senator LOTT. I was proud to introduce it with him and Senator MILLER. The bill had two major features: first, it named the headquarters of the Peace Corps in Washington after Paul Coverdell, who was proud throughout his life to have served as one of the great Directors of the Peace Corps; and, secondly, it created an authorization to fund the Paul Coverdell Building for Biomedical and Health Sciences at the University of Georgia.

Senator MILLER and I had the honor of going to the University of Georgia, meeting with the university president, the provost, and Nancy Coverdell, and going to the site to look at the plans, and we decided that there was no better way to honor Paul Coverdell than to build this great edifice and to name it after Paul Coverdell. It is not just a beautiful building, but a building that will be alive with bioscience research, and will contribute not just to Georgia but to America and to the world.

I am proud to say that we adopted that bill in the Senate in February and yesterday it was adopted in the House. It will go to the President and be signed.

The headquarters here in Washington of the Peace Corps will be named after Paul. We have authorized the building of this major research facility in Georgia. I would like to remind my colleagues who do not remember the debate on the original bill, that we are going to put up \$10 million at the Federal level; the State is going to match that money; and the University of Georgia is going to provide the bulk of the funding.

The State of Georgia has already acted in providing the money. The university is out raising their part of the money. When we come to the proper appropriations bill this year, we will complete our action in terms of providing this most significant honor. We added to the honors that Paul Coverdell's work bestowed on his life today when we named the education savings accounts that were part of our tax bill after Paul Coverdell.

I still see evidence every day of Paul's good work. As many of you will remember, he was very active in forensic sciences and providing funding for